

A public meeting of the Astoria Development Commission will be held on **June 6, 2022 at 7:00 pm** at City of Astoria Council Chambers, 1095 Duane Street, Astoria, Oregon. The purpose of this meeting is to discuss the **budget for the fiscal year beginning July 1, 2022** as approved by the Astoria Development Commission Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected at www.astoria.or.us. This budget was prepared on a basis of accounting that is the same as used the preceding year.

NOTE: Due to the COVID-19 Pandemic, you may participate in the Public Hearing remotely by computer or telephone. You will be able to hear and/or view the proceedings and fully participate remotely. Please access the following URL to reach the options:

https://www.astoria.or.us/LIVE_STREAM.aspx

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	6,861,323	6,903,000	7,018,600
Federal, State and All Other Grants		197,068	
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	86,787	113,070	275,447
Revenue from Division of Tax	335,576	265,100	277,300
Revenue from Special Levy			
Total Resources	7,283,686	7,478,238	7,571,347

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	231,987	644,720	652,020
Capital Outlay	124,732	6,150,000	6,250,000
Debt Service			
Interfund Transfers			
Contingencies		450,000	450,000
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	6,926,967	233,518	219,327
Total Requirements	7,283,686	7,478,238	7,571,347

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Renewal Administration-Astor East	101,912	1,553,070	2,159,720
FTE			
Urban Renewal Administration-Astor West	254,807	5,241,650	4,742,300
FTE			
Non-Departmental-Not Allocated	6,926,967	683,518	669,327
FTE			
Total Requirements	7,283,686	7,478,238	7,571,347
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 To comply with ORS 294.388 budgeted amounts are presented by Organizational Unit. Contingencies and Ending Fund Balances are shown as not allocated to an Organizational Unit.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0