

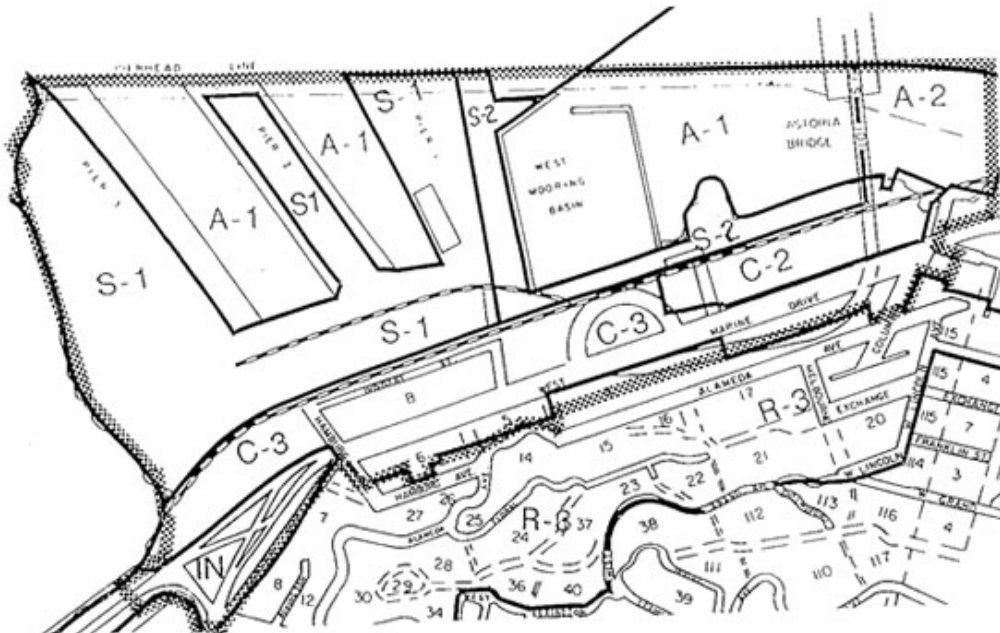
# Astoria Development Commission

Governing Body for Urban Renewal Districts

Approved Budget Document and Detail

For

Year Beginning July 1, 2022



Prepared by:

Brett Estes, City Manager  
Budget Officer

April 21, 2022



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Astoria Development Commission  
Governing Body for Urban Renewal Districts  
Approved Budget  
Year Beginning July 1, 2022

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April 21, 2022

Astoria Development Commission: Chair Bruce Jones, Commissioner Joan Herman, Commissioner Tom Brownson, Commissioner Thomas Hilton, Commissioner Roger Rocka, Budget Committee and Citizens:

The proposed budget for the Astoria Development Commission (Commission) for Fiscal Year (FY) 2022-2023 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

#### **Astor East Urban Renewal District (AEURD)**

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is estimated at \$ 2,155,800. The tax increment is estimated to be \$ 271,000. Revenues include estimated tax increment collections, loan receipts, delinquent tax collections and interest of \$ 10,000.

The major expenditures appropriated in this budget are Materials & Professional Services for \$ 409,720 and Improvements Other than Buildings for \$ 1,750,000. Professional Services are budgeted at \$ 376,820 which includes \$ 300,000 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$ 71,320 and \$ 5,500 for audit services. The appropriation for Improvements Other than Buildings does not anticipate a specific project and is budgeted to allow the Commission to take advantage of opportunities as they develop throughout the fiscal year.

#### **Astor West Urban Renewal District (AWURD)**

The beginning fund balance is estimated at \$ 4,862,800. The Astoria Development Commission (ADC) passed a unanimous motion on April 15, 2021 to terminate tax revenue for the Astor West Urban Renewal District (URD) and amounts distributed in excess of the maximum indebtedness for Astor West URD were returned at the beginning of FY 2021/2022.


The major expenditures appropriated in this budget are Materials & Professional Services for \$ 242,300 and Improvements Other than Building for \$ 4,500,000. Professional Services are budgeted at \$232,740 which includes \$ 144,650 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$ 82,590 and \$ 5,500 for audit services. Capital Outlay is appropriated for \$ 4,500,000 to provide funds for the façade improvement program, continuing work with the Port of Astoria, other improvements within the district and is budgeted to provide the Commission with the ability to take advantage of other opportunities as they may develop throughout the fiscal year.

**CONCLUSION**

The proposed budget for FY 2022-2023 for the Astoria Development Commission is now ready for review by the Budget Committee.

Respectfully submitted,

THE ASTORIA DEVELOPMENT COMMISSION



Brett Estes, City Manager  
Budget Officer

ASTOR **EAST** URBAN RENEWAL DISTRICT  
Budget Document  
General Fund #126

Budget for Fiscal Year 7/1/22 - 6/30/23

<u>Historical Data</u>			Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
<u>Actual Data</u> FYE 6/30/20	FYE 6/30/21	<u>Adopted Budget</u> FYE 6/30/22				
			<b>Resources:</b>			
1,122,957	1,349,920	1,541,000	Beginning Fund Balance	2,155,800	2,155,800	
8,899	8,403	8,100	Delinquent Ad Valorem Taxes	6,300	6,300	
38,919	18,885	7,700	Interest on Investments	10,000	10,000	
788	562	-	Sale of City Property			
-	-	42,841	Grants	42,840	42,840	
31,177	41,472	58,240	Miscellaneous	26,250	26,250	
309,917	327,173	257,000	Current Ad Valorem Taxes	271,000	271,000	-
<u>1,512,657</u>	<u>1,746,415</u>	<u>1,914,881</u>	<b>Total Resources</b>	<u>2,512,190</u>	<u>2,512,190</u>	-
			<b>Requirements:</b>			
			<b>Materials &amp; Services:</b>			
	-	500	Office Supplies	500	500	
	-	250	Operating Supplies	250	250	
67	-	3,000	Training, Conferences, Meetings & Travel	3,000	3,000	
81,630	96,021	276,670	Professional Services	376,820	376,820	
3,333	3,583	5,300	Memberships & Dues	5,800	5,800	
	-	300	Communications	300	300	
416	632	1,100	Advertising	1,100	1,100	
14,646	-	15,750	Insurance	21,750	21,750	
	-	100	Repair & Maintenance Services	100	100	
	-	100	Miscellaneous	100	100	-
100,092	100,236	303,070	<b>Total Materials &amp; Services</b>	409,720	409,720	-
			<b>Capital Outlay:</b>			
62,645	1,676	1,250,000	Improvements Other Than Buildings	1,750,000	1,750,000	-
	-	200,000	<b>Contingency</b>	200,000	200,000	-
<u>1,349,920</u>	<u>1,644,503</u>	<u>161,811</u>	Ending Fund Balance	<u>152,470</u>	<u>152,470</u>	-
<u>1,512,657</u>	<u>1,746,415</u>	<u>1,914,881</u>	<b>Total Requirements</b>	<u>2,512,190</u>	<u>2,512,190</u>	-

**ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)****Materials & Services (510 - 675)**

510	3025	Stationery, Envelopes		
510	3030	Paper		
510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		<b>500</b>
515	3310	General - Operating Supplies	250	
		Sub-total of Operating Supplies		<b>250</b>
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		<b>3,000</b>
620	4540	Professional Services - General	300,000	
620	4545	City Administrative Services	71,320	
620	4540	Audit	5,500	
		Sub-total of Professional Services		<b>376,820</b>
		Various Dues		
630	4750	AORA	600	
630	4750	LOC	700	
630	4750	CEDR	4,500	
		Sub-total of Memberships & Dues		<b>5,800</b>
635	4975	Postage	300	
		Sub-total of Communications		<b>300</b>
640	5030	Advertising - Public notices	1,100	
		Sub-total of Advertising		<b>1,100</b>
645	5060	Insurance - Liability	21,750	
		Sub-total of Insurance		<b>21,750</b>

<b>ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)</b>			
660	5825	General Repair and Maintenance Services	100
		Sub-total of Repair and Maintenance Services	<b>100</b>
675	6035	General - Miscellaneous	100
		Sub-total of Miscellaneous	<b>100</b>
<b>TOTAL MATERIALS &amp; SERVICES</b>			<b>409,720</b>
<b><u>Capital Outlay (720 - 740)</u></b>			
730	6500	Improvements Other Than Buildings General	1,750,000
		Sub-total Improvements Other than Buildings	<b>1,750,000</b>
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	-
<b>TOTAL CAPITAL OUTLAY</b>			<b>1,750,000</b>
<b><u>Contingent Expenditures (910)</u></b>			
910	8020	Contingency	200,000
		Sub-total of Contingency	<b>200,000</b>
<b><u>Ending Fund Balance (950)</u></b>			
950	8520	Ending Unencumbered Fund Balance	152,470
		Sub-total of Ending Fund Balance	<b>152,470</b>
<b>TOTAL ASTOR EAST URBAN RENEWAL - ALL FUNDS</b>			<b>2,512,190</b>





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ASTOR **WEST** URBAN RENEWAL DISTRICT  
Budget Document  
General Fund Fund # 127

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/22 - 6/30/23</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/20	FYE 6/30/21	FYE 6/30/22		Budget Officer	Budget Committee	Governing Body
5,179,449	6,006,624	5,362,000	<b>Resources:</b>			
-	(495,221)		Beginning Fund Balance	4,862,800	4,862,800	
20,323	-	-	Prior Period Adjustment	-	-	
116,334	1,868	25,000	Delinquent Ad Valorem Taxes	-	-	
1,884	1,325	-	Interest on Investments	20,000	20,000	
-	-	-	sale of City Property	-	-	
10,000	10,000	154,227	Grants	154,227	154,227	
12,419	12,675	10,000	Other financing sources	10,000	10,000	
785,107	-	12,130	Miscellaneous	12,130	12,130	
			Current Ad Valorem Taxes	-	-	-
<u>6,125,516</u>	<u>5,537,271</u>	<u>5,563,357</u>	<b>Total Resources</b>	<u>5,059,157</u>	<u>5,059,157</u>	<u>-</u>
			<b>Requirements:</b>			
-	-	500	<b>Materials &amp; Services:</b>			
67	-	3,000	Office Supplies	500	500	
112,300	127,511	332,590	Training, Conferences, Meetings & Travel	3,000	3,000	
3,608	3,583	4,330	Professional Services	232,740	232,740	
-	25	450	Memberships & Dues	4,830	4,830	
-	-	500	Subscriptions	450	450	
204	632	280	Postage	500	500	
			Miscellaneous	280	280	-
116,179	131,751	341,650	<b>Total Materials &amp; Services:</b>	242,300	242,300	-
			<b>Capital Outlay:</b>			
2,713	123,056	4,900,000	Improvements Other Than Buildings	4,500,000	4,500,000	-
-	-	-	<b>Special Payments</b>	-	-	-
-	-	250,000	<b>Contingency</b>	250,000	250,000	-
<u>6,006,624</u>	<u>5,282,464</u>	<u>71,707</u>	Ending Fund Balance	<u>66,857</u>	<u>66,857</u>	<u>-</u>
<u>6,125,516</u>	<u>5,537,271</u>	<u>5,563,357</u>	<b>Total Requirements</b>	<u>5,059,157</u>	<u>5,059,157</u>	<u>-</u>

**ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)**

**Materials & Services (510 - 675)**

510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		<b>500</b>
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		<b>3,000</b>
620	4540	Professional Services - General	144,650	
620	4545	City Administrative Services	82,590	
620	4540	Audit	5,500	
		Sub-total of Professional Services		<b>232,740</b>
		Various Dues		
630	4750	AORA	150	
630	4750	LOC	180	
630	4750	CEDR	4,500	
		Sub-total of Memberships & Dues		<b>4,830</b>
630	4905	Subscriptions	450	
		Sub-total of Subscriptions		<b>450</b>
635	4975	Postage	500	
		Sub-total of Communications		<b>500</b>
675	6035	General - Miscellaneous	280	
		Sub-total of Miscellaneous		<b>280</b>

**TOTAL MATERIALS & SERVICES**

**242,300**

**ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)**

**Capital Outlay (720 - 740)**

730	6500	Improvements Other Than Buildings General	4,500,000	
		Sub-total Improvements Other than Buildings		<b>4,500,000</b>
740	6650	Machinery & Equipment		
		Sub-total of Machinery & Equipment		-

**TOTAL CAPITAL OUTLAY 4,500,000**

**Contingent Expenditures (910)**

910	8020	Contingency	250,000	
		Sub-total of Contingency		<b>250,000</b>

**Ending Fund Balance (950)**

950	8520	Ending Unencumbered Fund Balance	66,857	
		Sub-total of Ending Fund Balance		<b>66,857</b>

**TOTAL ASTOR WEST URBAN RENEWAL - ALL FUNDS 5,059,157**



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