



AGENDA

ASTORIA DEVELOPMENT COMMISSION

June 2, 2014

**Immediately Follows City Council Meeting
2nd Floor Council Chambers
1095 Duane Street · Astoria OR 97103**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. REPORTS OF COMMISSIONERS**
- 4. CHANGES TO AGENDA**
- 5. REGULAR AGENDA ITEMS**
 - (a) Public Hearing and Resolution Adopting Astor East and Astor West Urban Renewal District Budgets for Fiscal Year 2014-2015 (Finance)

THIS MEETING IS ACCESSIBLE TO THE DISABLED. AN INTERPRETER FOR THE HEARING IMPAIRED MAY BE REQUESTED UNDER THE TERMS OF ORS 192.630 BY CONTACTING JULIE YUILL, CITY MANAGER'S OFFICE, 503-325-5824.



CITY OF ASTORIA
Founded 1811 • Incorporated 1856

May 30, 2014

MEMORANDUM

TO: ASTORIA DEVELOPMENT COMMISSION (ADC)
FROM: *BE* BRETT ESTES, CITY MANAGER PRO TEM
SUBJECT: ADC MEETING OF JUNE 2, 2014

REGULAR AGENDA ITEMS

Item 5(a): Public Hearing and Resolution Adopting Astor East and Astor West Urban Renewal District Budgets for Fiscal Year 2014-2015 (Finance)

Oregon Local Budget Law requires that the Development Commission hold a public hearing on the budget, as approved by the Budget Committee. Notice of this hearing, scheduled for June 2, 2014, was published in the Daily Astorian on Friday, May 16, 2014. The Budget Committee approved the FYE June 30, 2015 budget at its meeting on April 24, 2014. Copies of the ADC budget were previously distributed to the ADC and Budget Committee. They were also posted on the City's website and were available in hard copy at the Finance Department and Library. The attached resolution will adopt resources and appropriations and authorize the collection of tax increment funding available to the Astor East and Astor West Renewal Districts for FYE June 30, 2015. It is recommended that the ADC conduct the public hearing and adopt the proposed resolution.

MANAGERVAGENDAADC MEMO 6-2-14




CITY OF ASTORIA

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May 22, 2014

MEMORANDUM

TO: Astoria Development Commission
FROM:  Brett Estes, City Manager Pro Tem
SUBJECT: Public Hearing and Resolution to Adopt the Astoria Development Commission Budget

Discussion & Analysis

Oregon Local Budget Law requires that the Astoria Development Commission hold a public hearing on the budget, as approved by the Budget Committee. Notice of this hearing, scheduled for June 2, 2014, was published in the Daily Astorian on Friday, May 16, 2014.

The budget for the Astoria Development Commission is ready for the Commission to consider for adoption. The attached resolution will adopt resources and appropriations and authorize the collection of tax increment funding available to the Astor East and Astor West Renewal Districts for FYE June 30, 2015.

Recommendation

It is recommended that the Astoria Development Commission hold a public hearing on the FYE June 30, 2015 budget as approved by the Budget Committee. After the hearing, it is recommended that the Commission consider the resolution to adopt this budget.

By: 

John Snyder
Financial Analyst

RESOLUTION NO. ADC 14-_____

A RESOLUTION TO ADOPT THE BUDGET AND MAKE APPROPRIATIONS FOR
THE ASTORIA DEVELOPMENT COMMISSION

WHEREAS, under ORS 294.435, the Astoria Development Commission is required to adopt the budget and make appropriations by resolution for the Astor **East and West** Urban Renewal District; now, therefore,

BE IT RESOLVED BY THE ASTORIA DEVELOPMENT COMMISSION:

Section 1. That the Astoria Development Commission hereby adopts the budget for the Astor **East and West** Urban Renewal District for fiscal year 2013-14 in the total amount of **\$3,720,200.00**.

Section 2. That the budget for the Astoria Development Commission is now on file in the Finance Department at City Hall.

Section 3. That amounts for the fiscal year beginning July 1, 2014, and for the purposes shown below, are hereby appropriated as follows:

Astor **East** Urban Renewal District

AEURD General Fund

Materials & Services	\$103,410
Capital Outlay	250,000
Loan Payment	135,930
Contingency	65,900
Ending Fund Balance	<u>122,520</u>
FUND TOTAL	<u>\$677,760</u>

Astor **West** Urban Renewal District

AWURD General Fund

Materials & Services	\$ 193,660
Capital Outlay	1,500,000
Contingency	254,000
Ending Fund Balance	<u>1,094,780</u>
FUND TOTAL	<u>\$3,042,440</u>

Section 4. That, in accordance with ORS 310.060(2), the maximum amount of the tax increment be imposed, using Option One.

ADOPTED BY THE ASTORIA DEVELOPMENT COMMISSION THIS _____ DAY OF JUNE, 2014.

APPROVED BY THE CHAIRMAN THIS _____ DAY OF JUNE, 2014.

Chairman

ATTEST:

City Manager

ROLL CALL ON ADOPTION	YEA	NAY	ABSENT
Commissioner LaMear			
Herzig			
Mellin			
Warr			
Chairman Van Dusen			