

A meeting of the 2014-15 East and West Urban Renewal Districts Budget Committee was held in City Council Chambers at 7:00 pm.

Committee Members Present: City Councilors LaMear, Mellin, Warr, and Herzig, Richard Hurley, Loran Mathews, Kera Huber, Kathleen Sullivan, and Laura Leebrick.

Committee Members Excused: Mayor Van Dusen

Staff Present: City Manager Pro Tem Estes, Financial Analyst Snyder, Police Chief Curzon, Fire Chief Ames, Parks and Recreation Director Cosby, Public Works Director Cook, Shops Superintendent Nelson and Library Director Tucker.

The meeting was called to order by Councilor LaMear.

Election of Officers

Councilor LaMear called for nominations for Chairperson. Motion made by Councilor Warr, seconded by Richard Hurley to nominate Laura Leebrick as Chair of the East and West Urban Renewal Districts Budget Committee. (Motion carried by unanimous vote.)

Chair Leebrick called for nominations for Secretary. Motion made by Councilor LaMear, seconded by Richard Hurley to nominate Kera Huber as Secretary of the East and West Urban Renewal Districts Budget Committee. (Motion carried by unanimous vote.)

Budget Committee Review Schedule

The Budget Committee consented to use Staff's suggested meeting schedule of April 23 and 24, 2014 with the meetings starting at 7:00 pm. The Committee would set the date and time for a third meeting only if one were needed.

BUDGET MESSAGE

a. City Manager's Opening Comments and Budget Message

City Manager Pro Tem Estes briefly reviewed his Budget Message as presented in his letter dated April 23, 2014, which was included in the packet. He noted the proposed budgets for both the Astor East and Astor West Urban Renewal Districts were balanced between resources and requirements. He reviewed the related funds and fund balances of each urban renewal district. He noted that in the Astor East Urban Renewal Budget, the Debt Service of \$135,990 for the Heritage Square Project included a refinancing of the remaining debt service associated with the purchase of the Liberty Theatre. The Urban Renewal District Bond Fund, originally required as a condition of the Liberty Theatre purchase, now had a zero balance since being refinanced. It was shown for historical purposes only and must be shown for two years before being closed out. He addressed questions from the Committee and discussed potential upcoming projects for both districts, noting the items would be presented to the Development Commission for consideration. No action has been taken yet.

PUBLIC HEARING ON ASTORIA EAST AND ASTORIA WEST URBAN RENEWAL DISTRICT BUDGETS AS PROPOSED

Chair Leebrick opened the public hearing at 7:10 on Astoria East and Astoria West Urban Renewal District Budgets. After confirming there were no public comments, she closed the public hearing.

INDIVIDUAL BUDGET CONSIDERATION

- a. Astoria East Urban Renewal District General Fund
- b. Astoria West Urban Renewal District General Fund

City Manager Pro Tem Estes clarified that the transfer to the Parks Project Fund shown on Page 1 under History was in the prior year's budget and related to design work for the Garden of Surging Waves.

Committee Action: Motion made by Loran Mathews, seconded by Councilor Warr to tentatively approve the budgets for the Astor East and Astor West Urban Renewal Districts. (Motion carried.) City Councilors LaMear, Mellin, Warr, and Herzig, Richard Hurley, Loran Mathews, Kera Huber, Kathleen Sullivan, and Laura Leebrick voted yes.

The East and West Urban Renewal Districts Budget Committee meeting was recessed at 7:20 pm to reconvene on April 24, 2014.

ATTEST:


Secretary