

## UNIT MIX

| Unit Type           | Number |
|---------------------|--------|
| Small Studio (ST_1) | 33     |
| Studio (ST_2)       | 25     |
| 1-bedroom           | 26     |
| 2-bedroom           | 12     |
| 3-bedroom           | 9      |
| Total               | 105    |

## INCOME DATA

### 2021 Area Median Income (AMI)

| Household Size | 30% AMI  | 60% AMI  | 80% AMI  |
|----------------|----------|----------|----------|
| 1              | \$15,309 | \$30,618 | \$40,824 |
| 2              | \$17,496 | \$34,992 | \$46,656 |
| 3              | \$19,683 | \$39,366 | \$52,488 |
| 4              | \$21,870 | \$43,740 | \$58,320 |

### 2022 Projected Area Median Income\*

| Household Size | 30% AMI  | 60% AMI  | 80% AMI  |
|----------------|----------|----------|----------|
| 1              | \$16,151 | \$32,302 | \$43,069 |
| 2              | \$18,458 | \$36,917 | \$49,222 |
| 3              | \$20,766 | \$41,531 | \$55,375 |
| 4              | \$23,073 | \$46,146 | \$61,528 |

\*Assumes 5.5% increase

## RENT DATA

### 2021 Rent

| Unit Type    | 30% AMI                  | 60% AMI | 80% AMI |
|--------------|--------------------------|---------|---------|
| Small Studio | 30% of Resident Income * | NA      | NA      |
| Studio       | NA                       | \$738   | \$994   |
| 1-bedroom    | NA                       | \$787   | \$1,061 |
| 2-bedroom    | NA                       | \$939   | \$1,267 |
| 3-bedroom    | NA                       | \$1,091 | \$1,470 |

### 2022 Projected Rents\*\*

| Unit Type    | 30% AMI                  | 60% AMI | 80% AMI |
|--------------|--------------------------|---------|---------|
| Small Studio | 30% of Resident Income * | NA      | NA      |
| Studio       | NA                       | \$779   | \$1,049 |
| 1-bedroom    | NA                       | \$830   | \$1,119 |
| 2-bedroom    | NA                       | \$991   | \$1,337 |
| 3-bedroom    | NA                       | \$1,151 | \$1,551 |

\*Assumes Project Based Vouchers

\*\*Assumes 5.5% increase

## PRELIMINARY PROJECT MILESTONES

| Activity  | Anticipated Completion |
|---|------------------------|
| Second Open House                               | March 24, 2022         |
| City Council Review                             | April 4, 2022          |
| Application for State Funds Due                 | April 22, 2022         |
| Awards Announced                                | August 2022            |
| Schematic Design Begins                         | September 2022         |
| Historic Landmarks Commission (HLC) Application | September 2022         |
| HLC Hearing 1                                   | October 18, 2022       |
| HLC Hearing 2                                   | November 15, 2022      |
| Design Development                              | January 2023           |
| Construction Documents                          | April 2023             |
| Submit for Permit                               | May 2023               |
| Permit Issued                                   | August 2023            |
| Construction Begins                             | August 2023            |
| Construction Complete                           | Early 2025             |