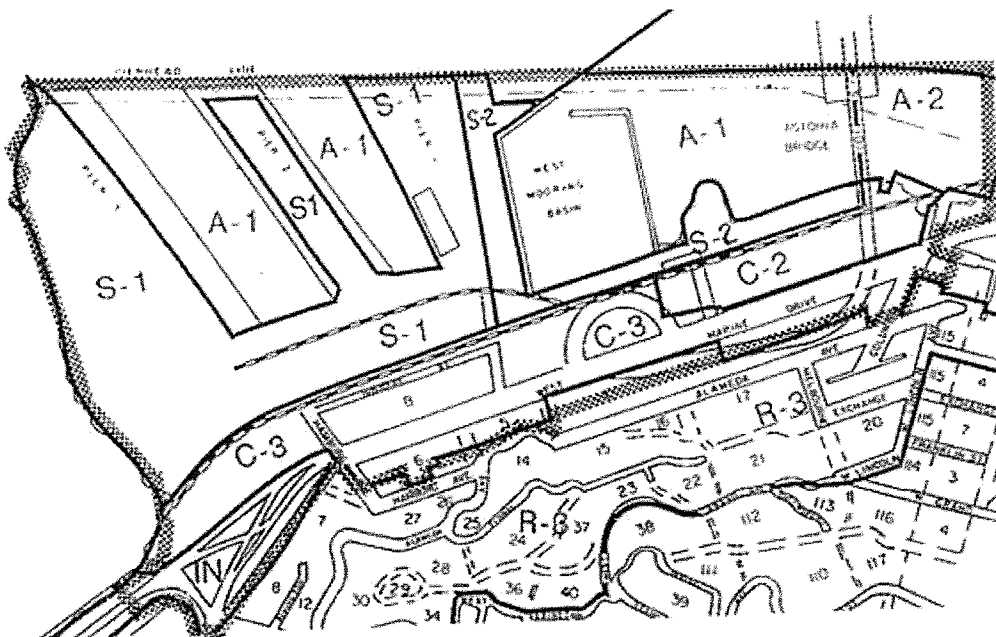


Astoria Development Commission
Governing Body for Urban Renewal Districts

Proposed Budget Document and Detail

For

Year Beginning July 1, 2020



Prepared by:

Brett Estes, City Manager
Budget Officer

May 22, 2020

Astoria Development Commission
Governing Body for Urban Renewal Districts
Proposed Budget
Year Beginning July 1, 2020

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May 22, 2020

Astoria Development Commission: Chair Bruce Jones, Commissioner Joan Herman, Commissioner Tom Brownson, Commissioner Jessamyn Grace West, Commissioner Roger Rocka, Budget Committee and Citizens:

The proposed budget for the Astoria Development Commission (Commission) for Fiscal Year (FY) 2020-2021 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

Astor East Urban Renewal District (AEURD)

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is estimated at \$ 1,321,300. The tax increment is estimated to be \$ 256,000. Revenues include estimated tax increment collections, loan receipts, delinquent tax collections and interest of \$ 13,200.

The major expenditures appropriated in this budget are Professional Services for \$ 276,5700 and Improvements Other than Buildings for \$ 750,000. Professional Services includes a payment to the City of Astoria for administrative services in the amount of \$ 71,320 which is the same as the previous year. General Professional Services are budgeted at \$ 200,000. The appropriation for Improvements Other than Buildings does not anticipate a specific project and is budgeted so the Commission can take advantage of opportunities as they may develop through the fiscal year.

Astor West Urban Renewal District (AWURD)

The beginning fund balance is estimated at \$ 5,914,200. The tax increment is estimated to be \$ 742,000.

There is an appropriation of \$ 232,590 for Professional Services, \$ 82,590 of which is a charge to the District for City Administrative Services and is the same as the previous year. Improvements Other than Buildings is appropriated for \$ 5,000,000. The appropriation for Improvements Other than Buildings provides funds for the façade improvement program and other improvements within the district and is budgeted so the Commission can take advantage of other opportunities as they may develop through the fiscal year.

CONCLUSION

The proposed budget for FY 2020-2021 for the Astoria Development Commission is now ready for review by the Budget Committee.

Respectfully submitted,

THE ASTORIA DEVELOPMENT COMMISSION



Brett Estes, City Manager
Budget Officer

ASTOR EAST URBAN RENEWAL DISTRICT
Budget Document
General Fund #126

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/20 - 6/30/21</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/18	FYE 6/30/19	FYE 6/30/20		Budget Officer	Budget Committee	Governing Body
			Resources:			
442,260	796,295	1,024,000	Beginning Fund Balance	1,321,300		
9,480	8,017	9,000	Delinquent Ad Valorem Taxes	7,200		
26,308	39,550	20,500	Interest on Investments	13,200		
-	1,742	-	Sale of city property	-		
28,498	26,543	27,900	Miscellaneous	39,600		
<u>375,924</u>	<u>347,557</u>	<u>301,000</u>	Current Ad Valorem Taxes	<u>256,000</u>	-	-
<u>882,470</u>	<u>1,219,704</u>	<u>1,382,400</u>	Total Resources	<u>1,637,300</u>	-	-
			Requirements:			
			Materials & Services:			
-	106	500	Office Supplies	500		
-	-	250	Operating Supplies	250		
354	102	3,000	Training, Conferences, Meetings & Travel	3,000		
68,323	77,012	231,570	Professional Services	276,570		
3,683	3,683	4,650	Memberships & Dues	4,650		
-	-	300	Communications	300		
756	422	1,100	Advertising	1,100		
13,059	14,105	15,750	Insurance	15,750		
-	-	100	Repair & Maintenance Services	100		
-	-	100	Miscellaneous	100	-	-
<u>86,175</u>	<u>95,430</u>	<u>257,320</u>	Total Materials & Services	<u>302,320</u>	-	-
			Capital Outlay:			
-	1,317	750,000	Improvements Other Than Buildings	1,000,000	-	-
-	-	250,000	Contingency	<u>200,000</u>	-	-
<u>796,295</u>	<u>1,122,957</u>	<u>125,080</u>	Ending Fund Balance	<u>134,980</u>	-	-
<u>882,470</u>	<u>1,219,704</u>	<u>1,382,400</u>	Total Requirements	<u>1,637,300</u>	-	-

ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)

Materials & Services (510 - 675)

20-21

510	3025	Stationery, Envelopes		
510	3030	Paper		
510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		500
515	3310	General - Operating Supplies	250	
		Sub-total of Operating Supplies		250
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		3,000
620	4540	Professional Services - General	200,000	
620	4545	City Administrative Services	71,320	
620	4540	Audit	5,250	
		Sub-total of Professional Services		276,570
		Various Dues		
630	4750	AORA	600	
630	4750	LOC	700	
630	4750	CEDR	3,350	
		Sub-total of Memberships & Dues		4,650
635	4975	Postage	300	
		Sub-total of Communications		300
640	5030	Advertising - Public notices	1,100	
		Sub-total of Advertising		1,100
645	5060	Insurance - Liability	15,750	
		Sub-total of Insurance		15,750

ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)			
660	5825	General Repair and Maintenance Services	100
		Sub-total of Repair and Maintenance Services	100
675	6035	General - Miscellaneous	100
		Sub-total of Miscellaneous	100
TOTAL MATERIALS & SERVICES			302,320
<u>Capital Outlay (720 - 740)</u>			
720	6400	Buildings	0
		Sub-total of Buildings	0
730	6500	Improvements Other Than Buildings General	1,000,000
		Sub-total Improvements Other than Buildings	1,000,000
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	0
TOTAL CAPITAL OUTLAY			1,000,000
<u>Contingent Expenditures (910)</u>			
910	8020	Contingency	200,000
		Sub-total of Contingency	200,000
<u>Ending Fund Balance (950)</u>			
950	8520	Ending Unencumbered Fund Balance	134,980
		Sub-total of Ending Fund Balance	134,980
TOTAL ASTOR EAST URBAN RENEWAL - ALL FUNDS			1,637,300



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ASTOR WEST URBAN RENEWAL DISTRICT
 Budget Document
 General Fund Fund # 127

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/20 - 6/30/21</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
FYE 6/30/18	FYE 6/30/19	FYE 6/30/20				
4,366,424	5,107,525	5,156,800	Resources:			
20,255	17,019	22,000	Beginning Fund Balance	5,914,200		
75,031	126,479	100,000	Delinquent Ad Valorem Taxes	20,000		
23,782	16,131	12,120	Interest on Investments	57,500		
768,101	806,396	815,000	Miscellaneous	12,120		
			Current Ad Valorem Taxes	742,000	-	-
<u>5,253,593</u>	<u>6,073,550</u>	<u>6,105,920</u>	Total Resources	<u>6,745,820</u>	-	-
			Requirements:			
		500	Materials & Services:			
-	-	3,000	Office Supplies	500		
354	133	232,590	Training, Conferences, Meetings & Travel	3,000		
88,532	105,392	3,680	Professional Services	232,590		
3,758	3,758	450	Memberships & Dues	3,680		
-	25	500	Subscriptions	450		
-	-	280	Postage	500		
-	601	280	Miscellaneous	280	-	-
<u>92,644</u>	<u>109,909</u>	<u>241,000</u>	Total Materials & Services:	<u>241,000</u>	-	-
			Capital Outlay:			
53,424	734,192	5,000,000	Improvements Other Than Buildings	5,000,000	-	-
-	50,000	50,000	Special Payments	-	-	-
-	-	250,000	Contingency	250,000	-	-
<u>5,107,525</u>	<u>5,179,449</u>	<u>564,920</u>	Ending Fund Balance	<u>1,254,820</u>	-	-
<u>5,253,593</u>	<u>6,073,550</u>	<u>6,105,920</u>	Total Requirements	<u>6,745,820</u>	-	-

ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)

<u>Materials & Services (510 - 675)</u>			20 - 21
510	3045	General - Office Supplies	500
		Sub-total of Office Supplies	500
615	4260	Conference / Meeting Expense	3,000
615	4265	Travel - Conferences and Meetings	
		Sub-total of Conferences, Meetings & Travel	3,000
620	4540	Professional Services - General	150,000
620	4545	City Administrative Services	82,590
		Sub-total of Professional Services	232,590
		Various Dues	
630	4750	AORA	150
630	4750	LOC	180
630	4750	CEDR	3,350
		Sub-total of Memberships & Dues	3,680
630	4905	Subscriptions	450
		Sub-total of Subscriptions	450
635	4975	Postage	500
		Sub-total of Communications	500
675	6035	General - Miscellaneous	280
		Sub-total of Miscellaneous	280
TOTAL MATERIALS & SERVICES			241,000
<u>Capital Outlay (720 - 740)</u>			
730	6500	Improvements Other Than Buildings General	5,000,000
		Sub-total Improvements Other than Buildings	5,000,000
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	-
TOTAL CAPITAL OUTLAY			5,000,000

ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)

Contingent Expenditures (910)

910	8020	Contingency	250,000	
		Sub-total of Contingency		250,000

Ending Fund Balance (950)

950	8520	Ending Unencumbered Fund Balance	1,254,820	
		Sub-total of Ending Fund Balance		1,254,820

TOTAL ASTOR WEST URBAN RENEWAL - ALL FUNDS 6,745,820



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